

## PRESS RELEASE

**BNP Paribas Asset Management expands AMSelect sub-advisory platform**

- AMSelect reaches AUM of EUR 1.5 billion<sup>1</sup>
- Four new funds to be added to the platform
- Dedicated sub-advisory team appointed

BNP Paribas Asset Management ('BNPP AM') announces the further development of AMSelect, its open architecture sub-advisory platform. Launched in June 2021, the platform has reached EUR 1.5 billion of assets under management, and will add four new funds before the end of the year to complement the existing offering.

AMSelect provides BNPP AM clients with access to best-in-class strategies from third party managers, incorporating investment guidelines set by BNPP AM, while adhering to its Global Sustainability Strategy. Clients also benefit from improved operational efficiency through the concentration of assets, and strong risk management and sustainability reporting through transparency of investments.

In addition to the 10 existing funds investing in European, Eurozone, US and emerging market equities, and European fixed income, AMSelect will add four additional funds, within emerging market equities, Eurozone credit and global credit. Each will be managed externally by managers carefully selected using a rigorous process, including input from FundQuest Advisor, BNPP AM's dedicated third party manager selector. The funds are expected to launch by the end of the year, when the managers will be named.

Julien Mechler has been appointed as Head of Sub-Advisory. Based in Paris, he will be responsible for expanding the platform and managing the AMSelect team. Julien has 27 years' of investment experience, focusing on open architecture and manager selection since 1998. He co-founded one of Europe's first and most important open architecture platforms, Asset Allocation Advisors, of which he was Chief Investment Officer for 20 years. Most recently Julien was a strategic investment consultant, advising BNPP AM on the design and launch of AMSelect. Julien reports to Lucien Carton, Head of Solutions & Client Advisory.

Initially available to BNPP AM clients with assets partly allocated to third party managers, AMSelect is being expanded to clients of other BNP Paribas Group businesses, including Wealth Management.

The sub-advisory market has experienced annual growth of around 20% in recent years, with similar growth levels expected in the coming years amid a continued focus on providing the best value for clients in an environment in which sustainability is of increasing importance. This rapid expansion means that the size of the sub-advisory market is now equal to that of the overall fund of funds market.

**Lucien Carton, Head of Solutions & Client Advisory, comments:**

*"Sub-advisory provides significant benefits to our clients and is an important building block within our solutions offering. Our long-standing research experience within FundQuest Advisor, combined with Julien's extensive experience in the European sub-advisory market, means that we are well placed to deliver sustainable value to our clients."*

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<sup>1</sup> As at 31 August 2021. Source: BNPP AM.

In addition to the four new strategies being added, AMSelect offers the following 10 strategies:

European equity - growth	Allianz Global Investors
European equity - value	Amundi Asset Management
European equity - blend	LGT Capital Partners
Eurozone equity - growth	Sycomore Asset Management
Eurozone equity - value	HSBC Asset Management
Eurozone equity - blend	Blackrock
US equity - growth	AllianceBernstein
US equity - value	Harris Associates (an affiliate of Natixis Investment Managers)
EM equity - blend	Vontobel Asset Management
Euro fixed income - aggregate	Bluebay Asset Management

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## PRESS CONTACT

### BNP Paribas Asset Management

Quentin Smith

+44 (0)7827 356 890

[quentin.smith@bnpparibas.com](mailto:quentin.smith@bnpparibas.com)

### About BNP Paribas Asset Management

BNP Paribas Asset Management ('BNPP AM') is the investment arm of BNP Paribas, a leading banking group in Europe with international reach. BNPP AM aims to generate long-term sustainable investment returns for its clients, based on a unique sustainability-driven philosophy. BNPP AM's investment capabilities are focused around five key strategies: High Conviction Strategies, Private Debt & Real Assets, Multi-Asset, Quantitative & Solutions (MAQS), Emerging Markets and Liquidity Solutions, with investment processes incorporating quantitative and fundamental analysis.

Sustainability is embedded within BNPP AM's strategy and investment decision-making. Among the leaders in thematic investment in Europe, BNPP AM contributes to the energy transition, environmental sustainability and the promotion of equality and inclusive growth. BNPP AM currently manages EUR 489 billion of assets (EUR 625 billion of assets under management & advisory) and benefits from the expertise of around 500 investment professionals and over 400 client servicing specialists, serving individual, corporate and institutional clients in 69 countries.

Source: BNPP AM, as at 30 June 2021

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As at September 2021.